

CIT Project Cost Estimate ----- PRICE REVIEW

Project Details

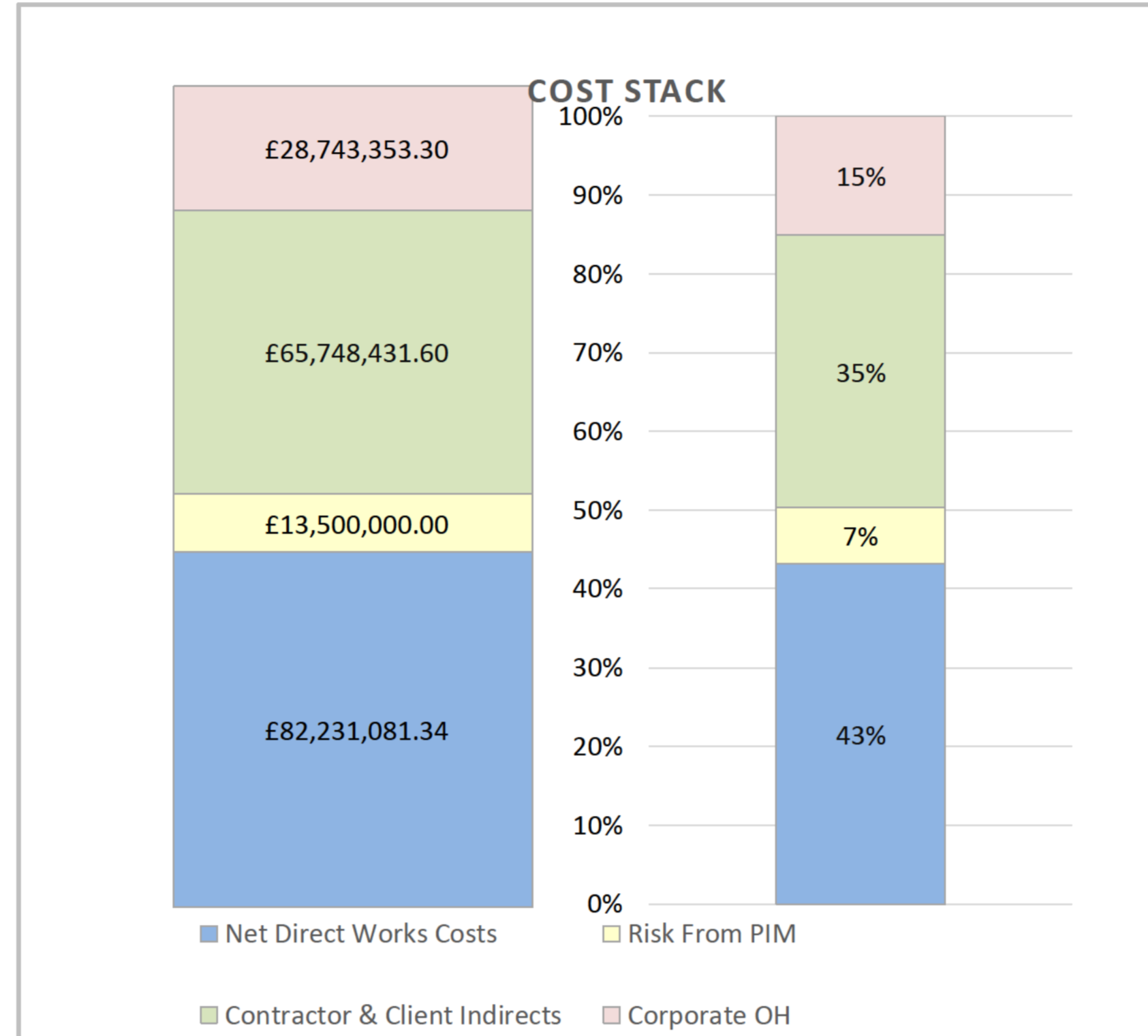
Tranche (if applicable)		Tranche PRN	N/A
Project Name	Sandown WRP	Project PRN	710023
Site Name	Sandown WRP on 'Site 3' south of existing WwTW	Purpose of Estimate	Interim estimate done in partnership with CMDP for PR24 & project teams cost confidence
Option Name	WRP & Pipeline to above Alverstone Weir		
AMP Cycle Year	Year 3 - 2022/23	* Category / Runway / Delivery Route	C / 3 / DP
Developer Services	NO	Current Project ID Stage	ID3
Water / Waste	WasteWater	Est Required for R&V Stage	Price Review
			(Determines Indirects applied)
Estimate Requested by	DS	Estimate Requested by	DS
Project Design Lead by	DS	Project Design Lead by	DS
Project Manager	SA	Project Manager	SA

Estimate Details

Estimate Ref:	PR24-CIT-0350	Previous Estimate Reference		Estimate Completed by		Completed Date	28/06/2024
ETS Scope Version		Issue Date	01/07/2024	Check by		Checked Date	28/06/2024
				Approved by		Approved Date	01/07/2024

Cost Estimate Summary ----- PRICE REVIEW

Blended Total Project Estimated Cost (Inc Corp OH for Price Review (PR) Only)	£	190,222,866.25	231.3%	% of NDW
Corporate OH	£	28,743,353.30	17.80%	% of Blended Total
Blended Total Project Estimated Cost (Exc Corp OH)	£	161,479,512.94	196.4%	% of NDW
Total In-Direct Costs	£	79,248,431.60	96.37%	% of NDW
Contractor & Client Indirects (includes £23.2m Stage 1 costs)	£	65,748,431.60	79.96%	% of NDW
Risk From PIM	£	13,500,000.00	16.42%	% of NDW
Net Direct Works Costs	£	82,231,081.34	100%	% of NDW



Estimate Class	
This estimate has been classified as being at :	For clarity : % level of current cost confidence is based upon the current scope/design maturity which underpins the estimates. Any changes to scope would require a reassessment of the estimate and confidence level.
Class 3	
Budget / Authorisation	
Upper Limit	20.0% £ 228,267,439.50
Cost Estimate	£ 190,222,866.25
Lower Limit	-15.0% £ 161,689,436.31

Price Base of this Estimate	2022/23	Estimators Commentary	APRCs include a 3% on NDWs for an IOW uplift for logistics & island cost impacts. Also included is a 3% uplift on PRC's for low uplifts. £23m has been imported directly as per DP forecast see item 9, below.
-----------------------------	---------	-----------------------	--

For Schemebuilder	SB Ref	On Cost	NET DIRECT	INDIRECT	TOTAL	Civil %	M&E %	ICA %	Land %
PROCESS SNI		96.4%	£ 82,231,081.34	£ 79,248,431.60	£ 161,479,512.94	44.39%	28.30%	27.31%	0.00%
NETWORK SI		86.0%	£ -	£ -	£ -	0.00%	0.00%	0.00%	0.00%
			£ 82,231,081.34	£ 79,248,431.60	£ 161,479,512.94				

Estimate Cost / Scope Breakdown

Scope Area	Net Direct Costs	Total Indirect Costs	Total Cost £	Civil %	M&E %	ICA %	Land %
Total	£ 82,231,081.34	£ 79,248,431.60	£ 161,479,512.94	44.37%	28.29%	27.30%	0.00%
Additional Project Related CapEx Costs	£ -	£ -	£ -	-	-	-	-
1. Site Wide Elements	£ 20,144,159.94	£ 17,323,977.55	£ 37,468,137.49	91%	0%	9%	0%
2. WRP Feed Flows	£ 934,705.45	£ 803,846.69	£ 1,738,552.14	29%	7%	60%	0%
3. WRP Return Flows	£ 788,036.22	£ 677,711.15	£ 1,465,747.37	43%	51%	5%	0%
4. Primary Treatment	£ 20,413,289.67	£ 17,555,429.11	£ 37,968,718.78	33%	25%	42%	0%
5. Secondary Treatment	£ 21,261,398.90	£ 18,284,803.05	£ 39,546,201.95	23%	37%	41%	0%
6. Advanced Treatment Area	£ 12,507,570.95	£ 10,756,511.02	£ 23,264,081.97	14%	70%	15%	0%
7. Final WPS/ Remineralisation Area	£ 3,911,900.00	£ 3,364,234.00	£ 7,276,133.99	51%	28%	21%	0%
8. Transfer Pipeline	£ 2,270,020.22	£ 1,952,217.39	£ 4,222,237.60	100%	0%	0%	0%
9. VoWD to May '24 £6.8m + AMP7 forecast £6.5m + AMP 8 Yr 1 £9.9m = £23.2m		£ 23,152,731.00	£ 23,152,731.00				